

## A. CURRICULUM VITAE

### DEMETRIS KOURSAROS

**NAME** Dr. Demetris Koursaros B.A. (Hons.), MA, Mphil, PhD  
**CURRENT APPOINTMENT** Assistant Professor  
**INSTITUTION** Cyprus University of Technology  
Department of Commerce, Finance and Shipping  
**ADDRESS** 17 Kyriakou Matsi, Nicosia 2058, Cyprus  
*Tel:* + 357 99529945; *E-Mail:* [demetris.koursaros@cut.ac.cy](mailto:demetris.koursaros@cut.ac.cy)  
**CITIZENSHIP/STATUS** Cypriot  
**LANGUAGES** *Fluent spoken, writing & reading:* English, Greek  
**WEBSITE** [HTTPS://WWW.DEMETRISKOURSAROS.COM/](https://www.demetriskoursaros.com/)

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#### ACADEMIC QUALIFICATIONS:

2011 PhD Department of Economics, Columbia University, New York  
Field: Macroeconomics and Finance  
2006 M. Phil Department of Economics, Columbia University, New York  
2005 M.A. Department of Economics, Columbia University, New York  
2003 B. A. Department of Economics, University of Cyprus, Nicosia

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#### RESEARCH INTERESTS:

Macroeconomics, Labor Economics, Monetary Economics, Finance

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#### HONOURS AND AWARDS:

2018 Nominated as board member of the Housing Finance Corporation.  
2005-2010 Columbia GSAS PhD Fellowship, Columbia University, New York  
2003 Award from the President of Cyprus for academic excellence, Nicosia, Cyprus  
2000-2004 Four awards for best academic performance, Department of Economics,  
University of Cyprus, Nicosia

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#### **PAPERS PUBLISHED:**

1. Koursaros, Demetris, (2017), "Labor market dynamics when (un)employment is a social norm", *Journal of Economic Behavior & Organization*, **134**, issue C, p. 96-116.
2. Michail, Nektarios A., Christos S. Savva, and Demetris Koursaros, (2017). "Size effects of fiscal policy and business confidence in the Euro area." *International Journal of Financial Studies* 5, no. 4: 26.
3. Koursaros Demetris, Nektarios Michail and Christos Savva, (2017) "Effects of Fiscal Consolidation on Business Confidence in the Euro Area". *Economics and Business Letters*, Vol 7, Issue 2, June 2018
4. Koursaros, Demetris (2018). "Learning expectations using multi-period forecasts." *Journal of Economics and Business*, 102, pp.1-25.
5. Andreou, P. C., Doukas, J. A., Koursaros, D., & Louca, C. (2019). Valuation effects of overconfident CEOs on corporate diversification and refocusing decisions. *Journal of Banking & Finance*, 100, 182-204.
6. Savva, Ch, Nektarios A. Michail, Theodoros Zachariadis, and Demetris Koursaros. "Anthropogenic greenhouse gas concentrations and global temperature: A threshold analysis." In *6th International Symposium on Environment Energy & Finance Issues, ISEFI 2018*, pp. 24-25. 2018.
7. Koursaros, Demetris, Nektarios Michail, and Christos Savva. "Tell me where to stop: thresholds in the bank lending and output growth relationship." *Empirical Economics* (2020): 1-29.
8. Michail, NA, Savva, CS, Koursaros, D. Are central banks to blame? Monetary policy and bank lending behavior. *Bulletin of Economic Research*. 2021; 1– 18
9. Nektarios Michail, Demetris Koursaros, Can Monetary Policy Affect Bank Behaviour? Evidence from Bank Credit Standards, *CESifo Economic Studies*, 2022;, ifac004,
10. Koursaros, Demetris, Nektarios Michail, Papadopoulou Niki and Christos Savva. "Sales and promotions and the Great Recession deflation" *Empirical Economics* forthcoming

#### **PAPERS UNDER REVIEW OR READY FOR PUBLICATION:**

11. "To Create or to Redistribute. That is the Question" (Co-authored with Christos Savva, Nektarios Michail and Niki Papadopoulou) <https://ssrn.com/abstract=3762361>

12. Aslanidis, Nektarios and Koursaros, Demetris and Otto, Glenn, “Asymmetry in Inflation Rates Under Inflation Targeting” (July 30, 2018). Available at SSRN: <https://ssrn.com/abstract=2990140>
  13. Koursaros, Demetris and Andreou, Panayiotis C. and Anyfantaki, Sofia and Anyfantaki, Sofia, Financial Experts and the Cost of Convincing (July 5, 2022). Available at SSRN: <https://ssrn.com/abstract=4154391> or <http://dx.doi.org/10.2139/ssrn.4154391>
  14. “New vs continuing firms: The cyclicalities of job creation”
  15. “On the effectiveness of Quantitative Easing in the US” (Co-authored with Christos Savva and Nektarios Michail)
  16. Koursaros, Demetris and Michail, Nektarios and Savva, Christos: Price decomposition and asymmetry in various regimes of the economy (July 15, 2021). Available at SSRN: <https://ssrn.com/abstract=3887471> or <http://dx.doi.org/10.2139/ssrn.3887471>
  17. “An analysis of the effects of bank lending in three Euro area economies” (Co-authored with Christos Savva and Nektarios Michail)
  18. “Asking too much from one instrument: the zero long-run effect of the interest rate on bank lending” (Co-authored with Christos Savva and Nektarios Michail)
  19. “Bank transparency, too much of a good thing?” (Co-authored with Panayiotis C. Andreou, Dennis Philip and Peter P. Robejsek) <https://ssrn.com/abstract=2901477>
  20. Career and Non-Career Jobs: Dangling the Carrot” (Co-authored with Andri Chasamboulli) <https://ssrn.com/abstract=3866340>
  21. Koursaros, Demetris, Price decomposition and asymmetry in various regimes of the economy (July 15, 2021). Available at SSRN: <https://ssrn.com/abstract=3887471>
  22. “Banks and monitoring: feedback from lending along the business cycle”
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#### **WORKING PAPERS:**

23. “Unemployment in the Eurozone, labor mobility and the sustainability of public debt” (Co-authored with Andri Chasamboulli)
24. “(Under)Over-confidence and money demand” (Co-authored with Panayiotis Theodosiou)
25. “Information, Exchanges and Learning: Are agents using asymmetric information?” (Co-authored with Christos Savva and Nektarios Michail)

26. “The over/under Confident Behavior of the Professional Forecasters Using the Skewed Generalised T-distribution” (Co-authored with Polina Ellina and Panayiotis Theodossiou)

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**PROFESSIONAL / TEACHING EXPERIENCE:**

2018-Present **Assistant Professor**, Department of Commerce, Finance and Shipping, Cyprus University of Technology, Limassol

2012-2018 **Lecturer**, Department of Commerce, Finance and Shipping, Cyprus University of Technology, Limassol

**Classes taught:**

- *Money and Banking*
- *Intermediate Microeconomics*
- *Principles of Macroeconomics*

2011-2012 **Visiting Lecturer**, Department of Commerce, Finance and Shipping, Cyprus University of Technology, Limassol

**Classes taught:**

- *Money and Banking*
- *Principles of Microeconomics*
- *Intermediate Macroeconomics*

2006-2009 **Teaching Assistant** to professor Susan Elmes. Class: *Intermediate Microeconomics*, Department of Economics, Columbia University, New York

Fall 2007 **Teaching Assistant** to professor Gregory Arluck. Class: *Financial economics*, Department of Economics, Columbia University, New York

Fall 2006 **Teaching Assistant** to professor Susan Elmes. Class for PhD students: *Math methods for economists*, Department of Economics, Columbia University, New York

Fall 2006 **Teaching Assistant** to professor Xavier Sala-I-Martin. Class: *Economic growth and development*, Department of Economics, Columbia University, New York

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**CONFERENCES:**

Royal Economic Society, **RES** 2021.

European Economic Association, **EEA** 2020

Annual Meeting of European Economic Theorists **ASSET** 2020

Network of Economic Research **INFER** 2020

Money Banking and Finance Conference **MBF**, Rome 2018

Computational and Financial Econometrics **CFE**, 2015, 2017, 2018, 2019, 2021

Money, Macro and Finance Conference, **MMF**, Edinburg 2018

Conference in Economic Modeling, **EcoMod**, Venice 2018

Computing in Economics and Finance, **CEF**, Milan 2018

Macroeconomic Analysis and International Finance **ICMAIF**, Crete 2015, 2017, 2018, 2019,2021

4th International Conference on Applied Theory, Macro and Empirical Finance, **AMEF**, Thessaloniki, 2017, 2018, 2019.

Theories and Methods in Macroeconomics, **T2M**, Paris 2018

Eurasia Business and Economic Society, **EBES**, Madrid 2017

Developments in Economic Theory and Policy, **DETP**, Bilbao 2017

Conference Financial Intermediation Network of European Studies, **FINEST**, Rome 2016

European Financial Management Association, **EFMA**, Basel 2016.

Multinational Finance Association Symposium **MFS**, 2013, 2015, 2016.

Working Group on Econometric Modelling by ECB, **WGEM**, 2014.

3rd **NIFIP** conference, Porto 2013.

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**INVITED TALKS:**

**Copenhagen Business School, Denmark 2015**, Economics Department, Seminar Presentation

**Georgetown University, Qatar 2012**, School of Foreign Service in Qatar, Seminar Presentation

**University of Cyprus 2012**, Seminar Presentation

**Central Bank of Cyprus 2012**, Economics Department, Seminar Presentation

**New Economic School, Moscow 2011**, Seminar Presentation

**CERGE-EI Prague 2011**, Seminar Presentation

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**DOCTORAL DISSERTATIONS:**

**Nektarios Michail**, Cyprus University of Technology, Department of Commerce, Finance and Shipping (Co-Supervisor).

**Charis Eleftheriou**, Cyprus University of Technology, Department of Commerce, Finance and Shipping (Supervisor).

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**OTHER POSITIONS:**

**Board Member** at the Housing Finance Corporation since 2018 (Risk committee – President, Audit committee – Member, Tender committee - Member)